

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE COLORADO INTERNATIONAL CENTER METROPOLITAN DISTRICT NO. 7 HELD MARCH 24, 2023

A Special Meeting of the Board of Directors (referred to hereafter as the "Board") of the Colorado International Center Metropolitan District No. 7 (referred to hereafter as the "District") was convened on Friday, the 24th day of March 2023, at 10:00 a.m. This District Board meeting was held and properly noticed to be held via Zoom. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Timothy D'Angelo
Todd Witty
Theodore Laudick

Also In Attendance Were:

Ann E. Finn; Special District Management Services, Inc.

Erica Montague, Esq.; McGeady Becher P.C.

Zach Leavitt; CliftonLarsonAllen LLP

Paul Hyde; Hyde Development

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosure of Potential Conflicts of Interest: The Board noted it was in receipt of disclosures of potential conflicts of interest statements for each of the Directors and that the statements had been filed with the Secretary of State at least seventy-two hours in advance of the meeting. Attorney Montague requested that the Directors review the Agenda for the meeting and advise the Board of any new conflicts of interest which had not been previously disclosed. No further disclosures were made by Directors present at the meeting.

ADMINISTRATIVE MATTERS

Location of Meeting and Posting of Notices: The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. The Board determined that this meeting would be held by video/telephonic means, and encouraged public participation via video or telephone. The Board further noted that notice of the time, date and location/manner of the meeting was duly posted and that the District had not received any objections to the video/telephonic manner of the meeting, or any requests that the video/telephonic

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manner of the meeting be changed by taxpaying electors within the District boundaries.

Agenda: Ms. Finn distributed for the Board's review and approval a proposed Agenda for the District's Special Meeting.

Following discussion, upon motion duly made by Director D'Angelo, seconded by Director Witty and, upon vote, unanimously carried, the Agenda was approved, as presented.

Consent Agenda: The Board considered the following actions:

- Approve the Minutes of the February 17, 2023 Regular Meeting.

Following review, upon motion duly made by Director D'Angelo, seconded by Director Witty and, upon vote, unanimously carried, the Board approved and/or ratified approval of, as appropriate, the above actions.

There were no public comments.

PUBLIC COMMENTS

FINANCIAL MATTERS

Unaudited Financial Statements / Cash Position Statement: Mr. Leavitt reviewed with the Board the unaudited financial statements dated December 31, 2022, and the schedule of cash position dated December 31, 2022, and updated as of March 24, 2023.

Following discussion, upon motion duly made by Director D'Angelo, seconded by Director Witty and, upon vote, unanimously carried, the Board accepted the unaudited financial statements dated December 31, 2022, and the schedule of cash position, dated December 31, 2022, and updated as of March 24, 2023.

Payment of Claims: Mr. Leavitt reviewed with the Board the payment of claims for the period from December 17, 2022, ending March 24, 2023, totaling \$563,067.27.

Following discussion, upon motion duly made by Director D'Angelo, seconded by Director Witty and, upon vote, unanimously carried, the Board ratified approved the payment of claims, as presented.

LEGAL MATTERS

May 2, 2023, Election: Ms. Finn advised the Board that the May 2, 2023, election was cancelled, as allowed under Colorado law, by the Designated Election Official because there were not more candidates than positions available on the Board of Directors. It was noted that Director D'Angelo was deemed elected to a 4-year term ending in May 2027 and that Director Witty was deemed elected to 2-year term ending in May 2025.

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CAPITAL MATTERS

66th/68th and Denali Project (“Project”): Director Laudick reported the work on the 66th/68th and Denali Project has resumed.

Engineer’s Report and Certification #02: There was no report presented.

Dandelion Draw, No Name Pond and the 68th Avenue/Loop Road west of Gun Club Road: Mr. Laudick noted the civil plans are under review by the City of Aurora.

High Point Northwest Early Grading Project (the “Grading Project”): Director Laudick reviewed the bids for the Grading Project with the Board, and recommended the contract be awarded to Fiore & Sons, Inc. as the lowest responsible bidder.

Award of Contract: Following review and discussion, upon motion duly made by Director D’Angelo, seconded by Director Witty and, upon vote, unanimously carried, the Board awarded the contract for the Grading Project to Fiore & Sons, Inc., for a total of \$1,869,670.23.

Notice of Award and Notice to Proceed: The Board entered into discussion regarding authorizing the issuance of a Notice of Award and a Notice to Proceed.

Following discussion, upon motion duly made by Director D’Angelo, seconded by Director Witty and, upon vote, unanimously carried, the Board authorized Director Laudick to issue the Notice of Award and Notice to Proceed to Fiore & Sons, Inc.

OTHER BUSINESS

Development Update: Mr. Hyde provided a brief update on the status of the Dollar General and Xcel Energy projects.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Laudick, seconded by Director D’Angelo and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By: 
Secretary for the Meeting