

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE COLORADO INTERNATIONAL CENTER METROPOLITAN DISTRICT NO. 7 HELD SEPTEMBER 16, 2022

A Regular Meeting of the Board of Directors (referred to hereafter as the "Board") of the Colorado International Center Metropolitan District No. 7 (referred to hereafter as the "District") was convened on Friday, the 16th day of September, 2022, at 10:00 a.m. This District Board meeting was held and properly noticed to be held via Zoom. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Timothy D'Angelo
Todd Witty
Theodore Laudick

Also In Attendance Were:

Ann E. Finn; Special District Management Services, Inc.

Megan Becher, Esq. and Erica Montague, Esq.; McGeady Becher P.C.

Zachary Leavitt; CliftonLarsonAllen LLP

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosure of Potential Conflicts of Interest: The Board noted it was in receipt of disclosures of potential conflicts of interest statements for each of the Directors and that the statements had been filed with the Secretary of State at least seventy-two hours in advance of the meeting. Attorney Becher requested that the Directors review the Agenda for the meeting and advise the Board of any new conflicts of interest which had not been previously disclosed. No further disclosures were made by Directors present at the meeting.

ADMINISTRATIVE MATTERS

Location of Meeting and Posting of Notices: The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. The Board determined that this meeting would be held by video/telephonic means, and encouraged public participation via video or telephone. The Board further noted that notice of the time, date and location/manner of the meeting was duly posted and that the District had not received any objections to the video/telephonic manner of the meeting, or any requests that the video/telephonic manner of the meeting be changed by taxpaying electors within the District boundaries.

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Agenda: Ms. Finn distributed for the Board's review and approval a proposed Agenda for the District's Regular Meeting.

Following discussion, upon motion duly made by Director D'Angelo, and seconded by Director Witty and, upon vote, unanimously carried, the Agenda was approved, as presented.

Consent Agenda: The Board considered the following actions:

- Approve Minutes of the May 20, 2022 Regular Meeting.

Following review, upon motion duly made by Director D'Angelo, seconded by Director Witty and, upon vote, unanimously carried, the Board approved and/or ratified approval of, as appropriate, the above action.

There were no public comments.

PUBLIC COMMENT

FINANCIAL MATTERS

Payment of Claims: The Board reviewed payment of claims for the period ending March 31, 2022 in the amount of \$14,360.82.

Following review, upon motion duly made by Director D'Angelo, seconded by Director Witty and, upon vote, unanimously carried, the Board approved payment of claims for the period ending March 31, 2022 in the amount of \$14,360.82.

Unaudited Financial Statements and Cash Position Schedule: Mr. Leavitt reviewed with the Board the unaudited financial statements for the period ending March 31, 2022 and the cash position statement dated March 31, 2022 and updated as of July 12, 2022.

Following review, upon motion duly made by Director D'Angelo, seconded by Director Witty and, upon vote, unanimously carried, the Board accepted the unaudited financial statements for the period ending March 31, 2022 and the cash position statement dated March 31, 2022 and updated as of July 12, 2022.

2021 Audit: The Board reviewed the draft 2021 Audit.

Following review and discussion, upon motion duly made by Director D'Angelo, seconded by Director Witty, and upon vote, unanimously carried, the Board approved the 2021 Audit (subject to final legal review and receipt of an unmodified opinion letter from the auditor), and authorized execution of the Representations Letter.

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LEGAL MATTERS **Facilities Acquisition Agreement by and between Colorado International Center Metropolitan District No. 7, DG Strategic VI, LLC, and Highpoint North Acquisition, LLC:** The Board deferred discussion at this time.

CAPITAL MATTERS **66th/68th and Denali Project (“Project”):** Director Laudick noted construction is ongoing and that he is currently reviewing change orders. Following discussion, the Board authorized Director Witty to execute the change orders, subject to Director Laudick’s review and approval.

Design Work for Dandelion Draw, No Name Pond and the 68th Avenue/Loop Road west of Gun Club Road: Director Laudick noted that he is working with Denver Water and the Mile High Flood District regarding design issues for 68th Ave/Loop Road west of Gun Club Road.

OTHER BUSINESS **Status of Development:** Director D’Angelo provided an update on current development within the District.

ADJOURNMENT There being no further business to come before the Board at this time, upon motion duly made by Director Laudick, seconded by Director D’Angelo and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By: *Ann Finn*
Secretary for the Meeting