

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE COLORADO INTERNATIONAL CENTER METROPOLITAN DISTRICT NO. 7 HELD SEPTEMBER 15, 2023

A Regular Meeting of the Board of Directors (referred to hereafter as the "Board") of the Colorado International Center Metropolitan District No. 7 (referred to hereafter as the "District") was convened on Friday, the 15th day of September 2023, at 10:00 a.m. This District Board meeting was held and properly noticed to be held via Zoom. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Timothy D'Angelo
Theodore Laudick

Following discussion, upon motion duly made by Director D'Angelo, seconded by Director Laudick and, upon vote, unanimously carried, the absence of Director Todd Witty was excused.

Also In Attendance Were:

David Solin; Special District Management Services, Inc.

Megan Becher, Esq. and Jay Morse, Esq.; McGeady Becher P.C.

Nichole Kirkpatrick; CliftonLarsonAllen LLP

Paul Hyde; Hyde Development

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosure of Potential Conflicts of Interest: The Board noted it was in receipt of disclosures of potential conflicts of interest statements for each of the Directors and that the statements had been filed with the Secretary of State at least seventy-two hours in advance of the meeting. Mr. Solin requested that the Directors review the Agenda for the meeting and advise the Board of any new conflicts of interest which had not been previously disclosed. No further disclosures were made by Directors present at the meeting.

ADMINISTRATIVE MATTERS

Location of Meeting and Posting of Notices: The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. The Board determined that this meeting would be held by video/telephonic means, and encouraged public participation via video or

RECORD OF PROCEEDINGS

telephone. The Board further noted that notice of the time, date and location/manner of the meeting was duly posted and that the District had not received any objections to the video/telephonic manner of the meeting, or any requests that the video/telephonic manner of the meeting be changed by taxpaying electors within the District boundaries.

Agenda: Mr. Solin distributed for the Board's review and approval an Agenda for the District's Regular Meeting.

Following discussion, upon motion duly made by Director D'Angelo, seconded by Director Laudick and, upon vote, unanimously carried, the Agenda was approved, as amended.

Consent Agenda: The Board considered the following actions:

- Consider approval of the Minutes of the March 24, 2023 Regular Meeting.

Following review, upon motion duly made by Director D'Angelo, seconded by Director Laudick and, upon vote, unanimously carried, the Board approved and/or ratified approval of, as appropriate, the above actions.

Resignation and Appointment of Secretary to the Board: The Board discussed the resignation of Ann Finn and considered the appointment of David Solin as Secretary to the Board.

Following discussion, upon motion duly made by Director Laudick, seconded by Director D'Angelo and, upon vote, unanimously carried, the Board acknowledged the resignation of Ann Finn as Secretary to the Board and appointed David Solin as Secretary to the Board.

Appointment of Officers: The Board entered into discussion regarding the appointment of officers.

Following discussion, upon motion duly made by Director Laudick, seconded by Director D'Angelo and, upon vote, unanimously carried, the following slate of officers was appointed:

President	Timothy D'Angelo
Treasurer	Todd Witty
Secretary	David Solin
Assistant Secretary	Theodore Laudick

There were no public comments.

**PUBLIC
COMMENTS**

RECORD OF PROCEEDINGS

FINANCIAL MATTERS

Unaudited Financial Statements / Cash Position Statement: Ms. Kirkpatrick presented to the Board the schedule of cash position dated June 30, 2023, and updated as of September 12, 2023.

Following discussion, upon motion duly made by Director D'Angelo, seconded by Director Laudick and, upon vote, unanimously carried, the Board accepted the schedule of cash position, dated June 30, 2023, and updated as of September 12, 2023.

Payment of Claims: Ms. Kirkpatrick reviewed with the Board the payment of claims for the period from March 4, 2023, ending September 12, 2023, in the amount of \$1,316,941.33.

Following discussion, upon motion duly made by Director D'Angelo, seconded by Director Laudick and, upon vote, unanimously carried, the Board ratified approval of the payment of claims, as presented.

Preparation of 2022 Audit: The Board review the Letter of Engagement from Biggs Kofford P.C. to perform the 2022 Audit in amount not to exceed \$5,100.

Following discussion, upon motion duly made by Director D'Angelo, seconded by Director Laudick and, upon vote, unanimously carried, the Board ratified approval of the engagement of Biggs Kofford PC to perform the 2022 Audit, for an amount not to exceed \$5,100.

2024 Budget Public Hearing: The Board entered into discussion regarding setting the date for a Public Hearing to adopt the 2024 Budget.

Following discussion, upon motion duly made by Director D'Angelo, seconded by Director Laudick and, upon vote, unanimously carried, the Board determined to hold the public hearing to consider adoption of the 2024 Budget on October 20, 2023, at 10:00 a.m., via Zoom.

LEGAL MATTERS

There were no legal matters.

CAPITAL MATTERS

66th/68th and Denali Project ("Project"): Director Laudick provided an update.

Dandelion Draw, No Name Pond and the 68th Avenue/Loop Road west of Gun Club Road: Director Laudick provided an update.

Bid Process for Dandelion Draw Channel Improvements and Pond P67 Project: The Board discussed the status of the bid process for the Dandelion Draw Channel Improvements and the Pond P67 Project.

RECORD OF PROCEEDINGS

High Point Northwest Early Grading Project (the “Grading Project”): Director Laudick noted that the bids for the Grading Project had been reviewed by the Board at the March 24, 2023 meeting, and that the Board had awarded the contract for the Grading Project to the lowest responsible bidder, Fiore & Sons, Inc., at that meeting.

Award of Contract/Authorizations: Upon motion duly made by Director D’Angelo, seconded by Director Laudick and, upon vote, unanimously carried, the Board ratified approval of the award of the Grading Project to Fiore & Sons, Inc., in the amount of \$1,869,670.23, and ratified the authorizations to the Construction Manager to issue the Notice of Award and the Notice to Proceed.

Status of Grading Project: The Board discussed the status of the Grading Project.

Payment to 64th Ave. ARI Authority: Following discussion, upon motion duly made by Director D’Angelo, seconded by Director Laudick and, upon vote, unanimously carried, the Board authorized Director D’Angelo to approve the payment to the 64th Ave. ARI Authority of the District’s final contribution amount relating to the 64th Avenue Bridge.

OTHER BUSINESS

There was no other business.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Laudick, seconded by Director D’Angelo and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By: 
Secretary for the Meeting